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**GLOBALSTAR AND FSSI EXTEND AGREEMENT FOR  
PRINT AND ELECTRONIC BILLING SERVICES**

**December 8, 2004** - Globalstar, the worlds most widely used mobile satellite network announced today that it will extend its billing services agreement with Financial Statement Services, Inc. (FSSI), an industry leader in outsourced customer communications. FSSI's Santa Ana, CA headquarters facility will support the continued growth of Globalstar LLC in the United States, Canada and Caribbean with services to format and produce paper bills, notices and direct mail pieces.

The agreement extends the close working relationship that has developed between FSSI and Globalstar from its inception in 1999. As Globalstar expanded into new markets, FSSI also implemented conversion technology to translate billing data files into the area's native language.

Bob Miller, VP of Operations, Globalstar LLC commented, "Accurate and timely billing services are obviously very important to any business and FSSI has been instrumental to Globalstar since the company's inception in 1999."

Clemens Spengler, VP, Major Accounts at FSSI added, "It has been exciting to watch Globalstar grow and be able to help them build their success story. Our organizations share a similar entrepreneurial culture that is the basis for a great working relationship. FSSI is constantly adding technology to help leading organizations, like Globalstar, connect with increasingly mobile customers."

FSSI helps clients to reduce costs and improve customer loyalty with best-in-class print and electronic document production and distribution services. Outsourcing to FSSI enables clients to focus on their core business while communicating more effectively with their customers. Founded in 1980, FSSI has grown to become the country's largest privately held service bureau. For more information about FSSI please visit [www.fssi-ca.com](http://www.fssi-ca.com).

Globalstar is the world's most popular handheld satellite phone. Globalstar offers satellite telecommunications services, for both voice and data, from virtually anywhere in over 120 countries around the world.

For more information regarding Globalstar, please visit the Globalstar Web site at [www.globalstar.com](http://www.globalstar.com)