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FOR IMMEDIATE RELEASE

Financial Statement Services, Inc. (FSSI) Completes Type II SAS 70 Audit

*Santa Ana company's controls meet stringent review process
and security standards for second consecutive year*

SANTA ANA, CA – April, 2009 – Twelve months after completing a SAS 70 Type I audit of its document processing and online-statement presentment (e-presentment) controls, Santa Ana-based FSSI has received an unqualified opinion by an independent auditor as a result of its first SAS 70 Type II audit. The company produces and delivers statements, bills and letters (printed and electronic) that demand extraordinarily high levels of data security, accountability and regulatory compliance.

Type I versus Type II

SAS 70 is an acronym for the American Institute of Certified Public Accountants (AICPA) [Statement on Auditing Standard \(SAS\) No. 70](#) which defines the professional standards that service auditors use to assess a company's internal controls and to publish their findings. Type I audits reflect views about controls that are in place as of a specific date, and include auditor observations and opinions about the controls' design, fairness of presentation, and ability to meet clearly defined objectives. Type II audits are more comprehensive and include detailed testing of controls' operational effectiveness over the defined audit period. Third parties prefer Type II reports because of the sustained verification period.

Financial institutions, for whom security, regulatory compliance and timely deliveries are paramount, appreciate and benefit most from SAS 70 audits. "Clients depend on FSSI to safeguard their data. We requested this audit to show the comprehensive process controls we have in place and to demonstrate our commitment to a high level of security," says FSSI president Jennifer Dietz, who leads the company's data-security efforts.

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“We believe these assurances give companies compelling business reasons to outsource to FSSI. Whether they want compliance letter processing or custom statement design, FSSI has the solutions, coupled with our quality processes and secure environment.”

About FSSI

Founded in 1982, FSSI is a full-service print-and-mail leader specializing in the secure, high-volume production and delivery of targeted customer communications. FSSI’s printed and online solutions reduce clients’ overhead, capital and postal expenses, while providing unprecedented tracking and audit controls, including Unique Piece Tracking™. FSSI serves the financial services, telecom, public utilities, healthcare, government and other sectors. For more information, contact Steve Bolaris, VP of Sales, at (714) 436-3865, stevebolaris@fssi-ca.com or visit www.fssi-ca.com.

SAS-70 Wikipedia link: http://en.wikipedia.org/wiki/SAS_70

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